Global Sustainable Buildings Guide - Ukraine

Financing

| Contents |
| --- |
| To generate table of contents, right-click here and select **Update Field.** |

# Are there any public or private “green” financing initiatives for sustainable real estate projects?

We are not aware of any public or private "green" financing initiatives specifically for sustainable real estate projects. Nonetheless, there are a number of programs for energy efficiency of buildings. The main ones are as follows:

State programs and government projects

The government of Ukraine created a mechanism to reimburse part of the loans taken out by individuals, housing associations and multi-apartment building co-owners associations for acquiring energy-efficient equipment and facilities (please refer to our discussion under "Incentives for green retrofit").

Local projects

A number of Ukrainian cities have launched programs to improve the energy efficiency of buildings. These programs are funded by local budgets and supported by local and international investors. The programs mainly provide for reimbursing the cost of energy-efficient equipment and materials.

For example, in Vinnytsia, the local authorities adopted the Program for Encouragement of Energy Efficiency Improvements in Buildings with a Multi-apartment Building's Co-owners Association for 2012-2020. According to this program, purchasing energy-efficient equipment and materials is funded by the members of a multiapartment building's co-owners association together with a local budget. Similar programs have been launched in Kamianets-Podilskyi, Lviv, Khmelnytskyi and other cities of Ukraine.

There are many private initiatives and organizations that promote sustainable real estate projects by organizing seminars and training.

International support

There are a number of loan programs and technical assistance programs in the field of energy efficiency. Below are some examples of programs aimed at sustainable energy development in buildings.

The International Finance Corporation Ukraine Residential Energy Efficiency Project is designed to create an effective legal and institutional platform to support multiapartment building co-owners associations and housing management companies in obtaining financing for the energy-efficient modernization of multiapartment buildings through granting preferential credits.

There are also projects supported by Deutsche Gesellschaft für Internationale Zusammenarbeit, the European Bank for Reconstruction and Development, and others.

©Copyright © 2025 Baker & McKenzie. All rights reserved. **Ownership**: This documentation and content (Content) is a proprietary resource owned exclusively by Baker McKenzie (meaning Baker & McKenzie International and its member firms). The Content is protected under international copyright conventions. Use of this Content does not of itself create a contractual relationship, nor any attorney/client relationship, between Baker McKenzie and any person. **Non-reliance and exclusion**: All Content is for informational purposes only and may not reflect the most current legal and regulatory developments. All summaries of the laws, regulations and practice are subject to change. The Content is not offered as legal or professional advice for any specific matter. It is not intended to be a substitute for reference to (and compliance with) the detailed provisions of applicable laws, rules, regulations or forms. Legal advice should always be sought before taking any action or refraining from taking any action based on any Content. Baker McKenzie and the editors and the contributing authors do not guarantee the accuracy of the Content and expressly disclaim any and all liability to any person in respect of the consequences of anything done or permitted to be done or omitted to be done wholly or partly in reliance upon the whole or any part of the Content. The Content may contain links to external websites and external websites may link to the Content. Baker McKenzie is not responsible for the content or operation of any such external sites and disclaims all liability, howsoever occurring, in respect of the content or operation of any such external websites. **Attorney Advertising**: This Content may qualify as “Attorney Advertising” requiring notice in some jurisdictions. To the extent that this Content may qualify as Attorney Advertising, PRIOR RESULTS DO NOT GUARANTEE A SIMILAR OUTCOME. **Reproduction**: Reproduction or copying of the Content on this Site without express written authorization is strictly prohibited.