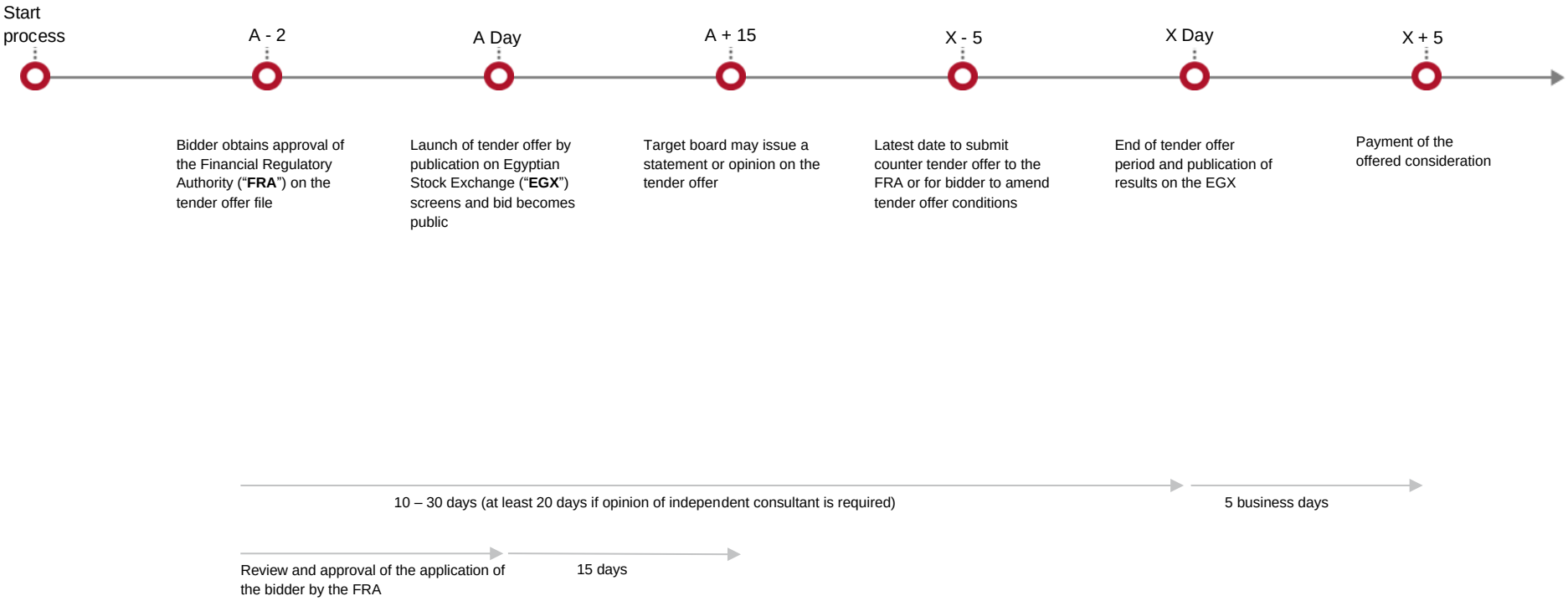Mandatory public tender offer (indicative timeline)