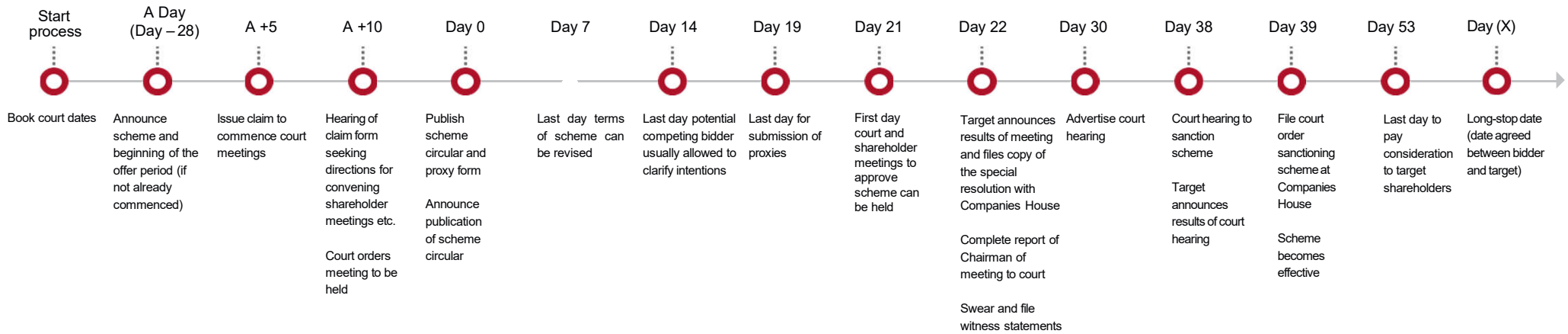


Scheme of arrangement (indicative timeline - assuming court and shareholder meetings held on Day 21)



If there is a possible offer announcement before A day, the potential bidder has 28 days to announce a firm intention to make a bid or announce that it will not make a bid (unless the Panel grants an extension).

Claim form must be issued no later than two business days before hearing of claim form

Scheme circular to be published within 28 days of A day (but can only be within 14 days following A Day if the target board consents to this)

Court hearing must be advertised at least seven clear days in advance of hearing

14 days