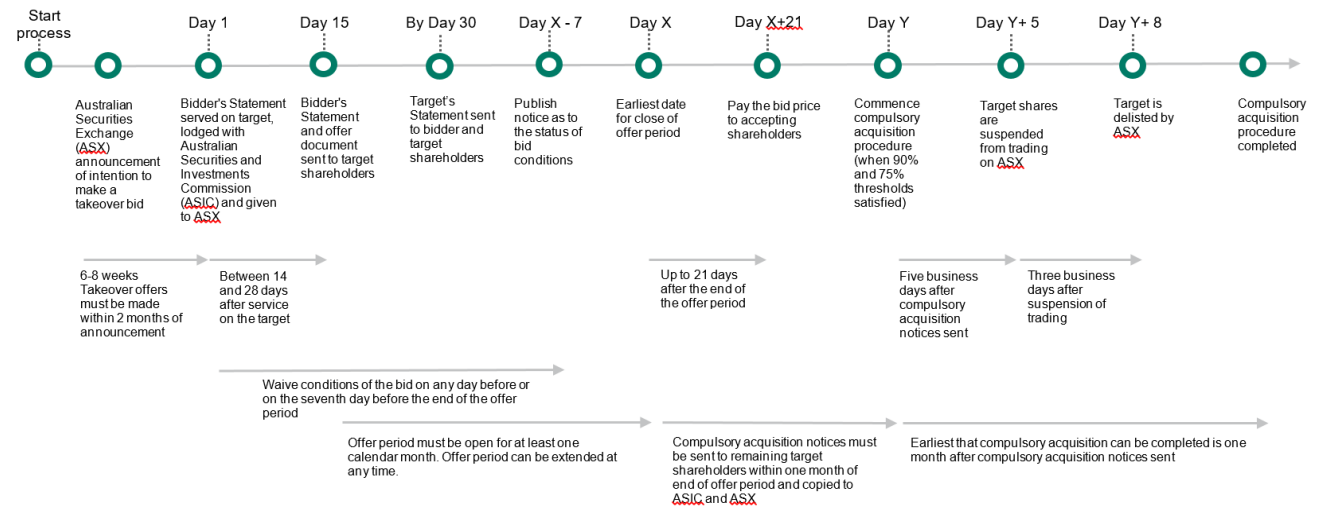Off-market takeover offer (indicative timeline)