	Resolution of board of directors authorizing listing application	Not	tes:  This timetable is a typical example of the listing process and is subject to change. The actual schedule may
_		1	be shorter than this example if an applicant company submits all the listing application documents that the TSE deems necessary before filing its listing application.
About three to four months	Listing application and other documents, including:  Securities report for listing application Articles of incorporation Annual reports Business plan	•	The TSE will examine the regulatory system of the company's home country before conducting the listing examination, when the company is the first from its country to apply.
	Listing examination		Public offering procedure
	Approval of listing by TSE (public announcement)		File the securities registration statement with the KLFB
About			(15 days)
one month			Effective date of the securities registration statement
	Listing date		Public offering and sales completed
		4	