	Before Application (6 months - year)	Month 1	Month 2	Month 3	Month 4
Appoint a sponsor					
Draft application package for preliminary listing review					
Due diligence					
Pre-consultation with KRX on major issues of listing					
Application for Preliminary Listing Review					
by Listing Disclosure Commission					
Preliminary Listing Review					
- Review of corporate documents,					
Auditor's Report, Financial					
Statements					
- Interview of employee, representative					
director & site visit of company					
facilities				_	
Notification of Preliminary Listing Review					
Result					
Execution of subscription agreement &					
determination of desired public offering					
price					
Effective date of the securities report &					
provide prospectus to investors					
Investor presentation					
Pricing, closing, and payment					
Subscription of shares & filing for New					
Listing Approval					
Registration of increased capital & report					
issuance to Financial Services					
Commission					
New Listing Approval & dealings in shares					
commence					