

	Before Application (6 months - one year)	Month 1	Month 2	Month 3	Month 4
Appoint a sponsor					
Draft application package for preliminary listing review					
Due diligence					
Pre-consultation with the KRX on major issues of listing					
Application for Preliminary Listing Review by Listing Disclosure Commission					
Preliminary Listing Review					
Review of corporate documents, Auditor's Report, Financial Statements					
Interview of employee, representative director & site visit of company facilities					
Notification of Preliminary Listing Review result					
Execution of Subscription Agreement & determination of desired public offering price					
Effective date of the Securities Report & provide Prospectus to investors etc.					
Investor presentation					
Pricing, closing, listing, and payment					
Subscription of shares & filing for listing approval					
Registration of increased capital & report issuance to Financial Services Commission					
Listing approval & dealings in shares commence					