

	Profit test	Market capitalization/revenue test	Market capitalization/revenue/cash flow test
Profit attributable to shareholders	At least HK\$80 million (approx. US\$10.23 million) in the last three financial years, with profits of at least HK\$35 million (approx. US\$4.48 million) recorded in the most recent year and aggregate profits of at least HK\$45 million (approx. US\$5.76 million) recorded in the two years before that.	—	—
Market capitalization at the time of listing	At least HK\$500 million (approx. US\$63.95 million)	At least HK\$4 billion (approx. US\$511.60 million)	At least HK\$2 billion (approx. US\$255.80 million)
Revenue	—	At least HK\$500 million (approx. US\$63.95 million) for the most recent audited financial year	At least HK\$500 million (approx. US\$63.95 million) for the most recent audited financial year
Cash flow	—	—	Positive cash flow from operating activities of at least HK\$100 million (approx. US\$12.79 million) in aggregate for the three preceding financial years