

| | Regulated Market | Open Market |
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| Segment | Prime Standard/General Standard | Scale |
| Operating history | 3 years | 2 years |
| Financial statements | 3 years (IFRS or equivalent) | 1 year (IFRS or equivalent), national GAAP (only EEA issuers) or German GAAP |
| Minimum issue/capital | 10,000 shares (applies only for no-par shares) Market cap of €1.25 million (approximately US\$1.38 million) | Market cap of €30 million (approximately US\$33.15 million) |
| Minimum nominal value | None | €1 (approximately US\$1.11) (for no par shares or certificates evidencing shares, this amount is calculated by dividing the shareholders equity by the number of shares or certificates) |
| Minimum free float/shareholder number | 25% (in large issues at least 10%) | 20% or at least 1 million shares and 30 shareholders/holders of certificates representing shares |
| Freely tradable shares | Yes | Yes |
| Application | Listing application by bank or financial services provider admitted as a trading participant at a German stock exchange and with a minimum capital of €730,000 (approximately US\$806,650) | Listing application co-signed by "Capital Market Partner" (must be bank or financial services provider) accredited with DBAG |
| Prospectus | Prospectus required | Prospectus only required in case of concurrent public offering. Otherwise, an "inclusion document" can be prepared. |
| Sponsor/adviser | (Prime Standard only) Designated sponsor required for index membership | Compliance adviser ("Capital Market Partner" accredited with DBAG) required (need not be a bank or financial services provider) |
| Other requirements | Issuer must have a Legal Entity Identifier (LEI) | <ul style="list-style-type: none"> • Issuer must have an LEI. • Issuer meets at least three out of the five following KPIs: <ul style="list-style-type: none"> – Revenues of at least €10 million (approximately US\$11.05 million). – Annual profits of zero (no losses). – Positive equity. |

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| | | <ul style="list-style-type: none"> – At least 20 employees. – Cumulated pre-IPO equity of at least €5 million (approximately US\$5.53 million). • Appropriateness confirmed by accredited "Capital Market Partner", taking into account a legal and financial due diligence. • Preparation of a research report by a provider selected by DBAG (currently there is only one provider, Edison). |
| Compliance requirements | No specific requirement | Issuer must confirm it has taken measures to ensure risk management, compliance with disclosure obligations, an IR function and a compliance organization |
| Corporate Governance | German companies need to make an annual statement that they comply with the recommendations of the German Corporate Governance Code (DCGK) or explain why a particular provision of the DCGK is not complied with. | None. |