

	Month 1	Month 2	Month 3
Filing the Registration Statement with the SEC	█		
Filing Listing Application with the PSE	█		
SEC Review of Registration Statement		█	
PSE Review of Listing Application		█	
SEC Pre-effective clearance			█
SEC issues Permit to Sell and PSE issues Approval			█
Roadshow Presentation and Book-Building (presentation of offering to potential investors)			█
Offer Period (distribution of selling materials, subscription of trading participants, and subscription of local small investors)			█
Listing of Shares; Shares of issue begin trading publicly			█