

| | Month 1 | Month 2 | Month 3 | Month 4 | Month 5 | Month 6 |
|---|---------|---------|---------|---------|---------|---------|
| Appointment of financial adviser | ■ | | | | | |
| Appointment of other advisers | ■ | | | | | |
| Listing method and offer structure determined | ■ | ■ | | | | |
| Due diligence | ■ | ■ | ■ | ■ | | |
| Prospectus drafting | ■ | ■ | ■ | ■ | | |
| Prospectus submitted to FSMA | | ■ | | | | |
| FSMA queries resolved by advisers | | | ■ | ■ | | |
| FSMA approves prospectus | | | | | ■ | |
| Publication of prospectus | | | | | ■ | |
| Preparation of analyst presentation | | ■ | ■ | | | |
| Preparation of research | | | ■ | ■ | | |
| Offering and marketing | | | | | ■ | |
| Pricing, listing and settlement | | | | | | ■ |
| Possible exercise of overallotment option | | | | | | ■ |