

	Month 1	Month 2	Month 3	Month 4
Planning meeting	█			
Drafting preliminary prospectus	█	█		
Filing		█		
Comments from securities commission		█	█	
Response to comments			█	
File final prospectus				█
Auditors work on annual statements, interim statements and comfort letter	█	█	█	█
Ongoing legal work	█	█	█	█
Due diligence by underwriters, including review session with management, counsel and auditors	█	█	█	█
Preparation of marketing documents/road show presentation	█	█	█	█
Investor presentations			█	█
Institutional one-on-one meetings			█	█
Pricing			█	█
Closing and settlement				█
Listing				█