

Primary listing	Months 1-6	Months 7-8	Months 9-10	Months 11-12
Appointment of financial adviser/sponsor and other advisers				
Company is under listing advisory guidance or registration of emerging stock				
Due diligence				
Depository, listing agreement and other agreements drafting				
Prospectus drafting				
Opinions by advisers issued				
Application submitted to the TWSE and Central Bank				
Central Bank approval of the application				
TWSE approval of the application				
Application submitted to the TWSE (apply for retroactive public issuance registration and effective registration)				
Effective registration confirmation letter issued by the TWSE				
Underwriting and issuance of the shares				
Shares listed				

Secondary listing	Month 1	Month 2	Month 3	Month 4	Month 5
Appointment of financial adviser/sponsor					
Appointment of other advisers					
Due diligence					
Depository, listing agreement and other agreements drafting					
Prospectus drafting					
Opinions by advisers issued					
Application submitted to the TWSE and Central Bank					
TWSE and Central Bank approval of the application					
Application submitted to the FSC					
Effective registration confirmation letter issued by the FSC					
Underwriting and issuance of the shares					
Shares listed					