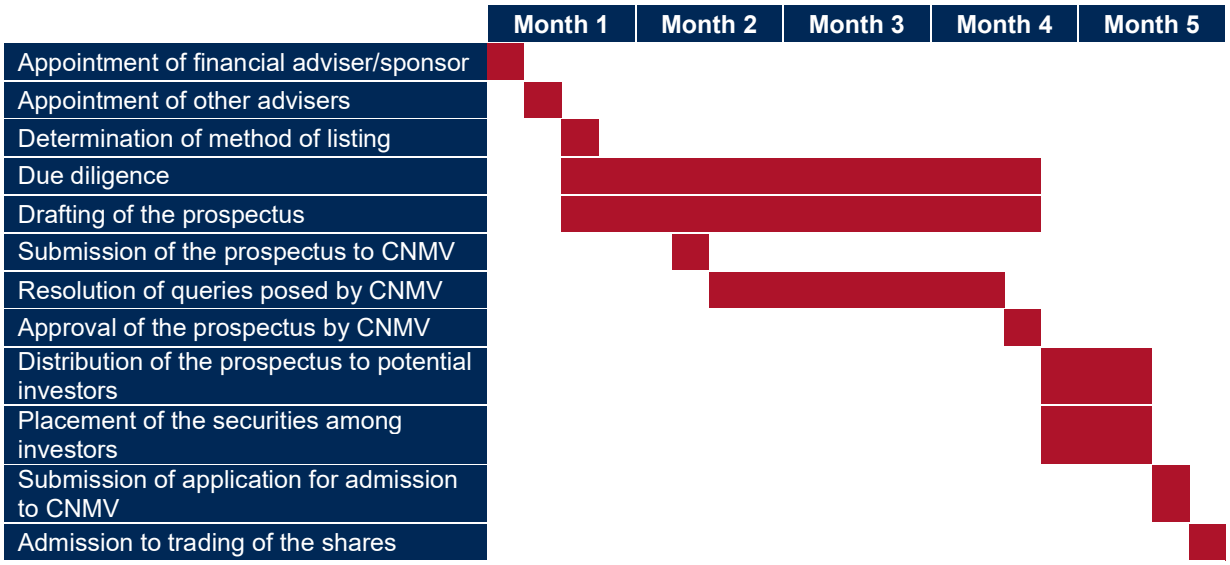
Month 1
Month 2
Month 3
Month 4
Month 5
Appointment of financial adviser/sponsor
Appointment of other advisers
Determination of method of listing
Due diligence
Drafting of the prospectus
Submission of the prospectus to CNMV
Resolution of queries posed by CNMV
Approval of the prospectus by CNMV
Distribution of the prospectus to potential investors
Placement of the securities among investors
Submission of application for admission to CNMV
Admission to trading of the shares