

	Month 1	Month 2	Month 3
Filing of application with the CMF			
Review and analysis of the application by the CMF			
Written request from the CMF for additional information or clarification of information previously submitted			
Filing of additional information or clarifications by the applicant			
Review and analysis of additional information by the CMF, and registration of securities			
Filing of application with the SSE attaching the same documentation submitted to the CMF and the specific additional information and documents required by the SSE			
Acceptance and listing of the security in the SSE*			