

	Month 1	Month 2	Month 3	Month 4	Month 5
Planning meeting	■				
Drafting preliminary prospectus	■				
Initial filing with the SEC (confidential in certain circumstances)		■			
File with, and address comments from, Nasdaq		■			
Address comments from the SEC		■			
File preliminary prospectus on EDGAR and print			■		
Auditors work on financial statements and comfort letter	■	■	■	■	■
Ongoing legal work	■	■	■	■	■
Due diligence by underwriters, including review sessions with management, counsel and auditors	■	■	■	■	■
Preparation of marketing documents/ road show presentation	■	■	■	■	■
Investor presentations				■	
Institutional one-on-one meetings				■	
Pricing, closing, listing and settlement				■	
Possible exercise of underwriters' overallotment option					■