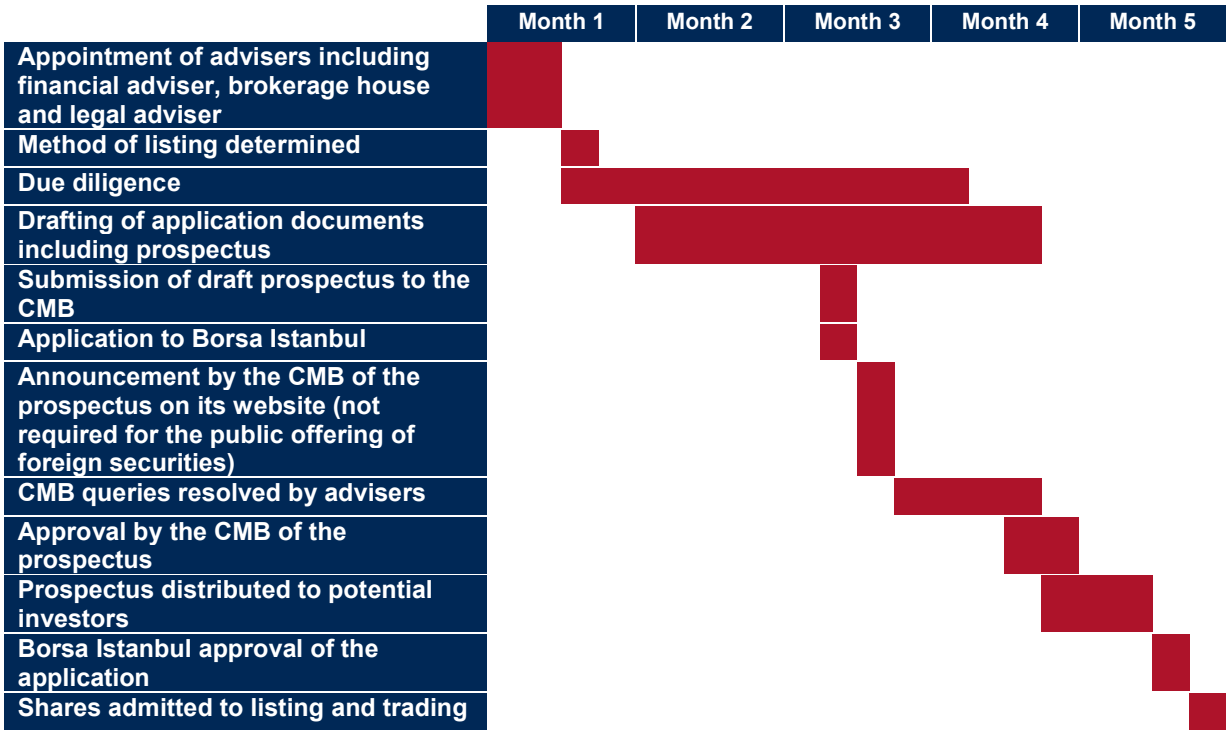
Month 1
Month 2
Month 3
Month 4
Month 5
Appointment of advisers including financial adviser, brokerage house and legal adviser
Method of listing determined
Due diligence
Drafting of application documents including prospectus
Submission of draft prospectus to the CMB
Application to Borsa Istanbul
Announcement by the CMB of the prospectus on its website (not required for the public offering of foreign securities)
CMB queries resolved by advisers
Approval by the CMB of the prospectus
Prospectus distributed to potential investors
Borsa Istanbul approval of the application
Shares admitted to listing and trading